

23 Square de Meeûs  
7th Floor  
Brussels, 1000  
Belgium

T: +32 4 77 77 25 20  
lgardner@compasslexecon.com

## EDUCATION

2018, *M.Sc. in Specialized Economic Analysis: Competition and Market Regulation*, Barcelona School of Economics  
2017, *B.A. (Honours) in Economics, Concentration in Applied Energy Economics*, University of Calgary

## PROFESSIONAL EXPERIENCE

2022 - Present, *Economist*, Compass Lexecon, Brussels  
2020 - 2022, *Senior Analyst*, Compass Lexecon, Brussels  
2018 - 2020, *Analyst*, Compass Lexecon, Brussels  
2017 - 2017, *Regulatory Policy Intern*, National Energy Board, Calgary

## PROFESSIONAL COURSES

2019, *Applied Econometrics and Big Data*, London School of Economics

## SELECTED CONSULTING EXPERIENCE

### Mergers and acquisitions

- NVIDIA / Arm (2020, Technology)  
Advised NVIDIA during Phase II merger proceedings before the European Commission. Analysis of market shares and demand simulation.
- Air Canada / Air Transat (2019, Transportation)  
Advised Air Canada during Phase II merger proceedings before the European Commission. Analysis of market shares, closeness of competition (catchment areas and customer diversion, competitive impact of hub routes on regional routes), survey, profitability, and load factor analyses.
- E.ON / Innogy (2018, Energy)  
Advised E.ON during Phase II merger proceedings before the European Commission. Analysis of market shares, closeness of competition (geographic and bidding), and non-parametric econometrics of price-concentration.
- Walt Disney Company / 21<sup>st</sup> Century Fox (2018, Entertainment & Media)  
Advised the Walt Disney Company during Phase I merger proceedings before the European Commission. Analysis of closeness of competition and bargaining power.

### Antitrust, arbitration, and damages

- Quantification of overcharge and damages following an Article 101 TFEU infringement by heavy truck manufacturers.
- Quantification of excessive prices and pass-on in the context of excessive prices of mobile network standard essential patents.
- Quantification of damages and pass-on following an alleged cartel of ball bearing manufacturers.

- Analysis of data from an economic experiment conducted by a music platform in the context of an Article 102 TFEU investigation.

### **TECHNICAL SKILLS**

- Statistical Packages  
Proficient in Stata  
Limited experience in Python and R
- Database Management  
Experience in SQL
- Data Visualisation  
Experience in Tableau
- Geographic Information Systems (GIS)  
Limited experience in ArcGIS

### **LANGUAGE SKILLS**

- English – Native
- French – Basic