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EDUCATION

1985, *PhD in Economics*, London Nuffield College, Oxford University, United Kingdom
1982, *MSc in Finance (summa cum laude)*, Catholic University of Louvain, Belgium
1981, *Licence in Geography (maxima cum laude)*, Catholic University of Louvain, Belgium

PROFESSIONAL EXPERIENCE

2016 - Present, *Senior Consultant*, Compass Lexecon, Brussels
Present, *Professor of Economics*, The Graduate Institute Geneva,
2011 - 2016, *Senior Academic Associate*, CRAI
2010 - 2011, *Managing Economist*, LECG, Madrid
2006 - 2011, *Chief Competition Economist*, DG Competition, European Commission, Brussels
Formerly, *Professor*, Universities of Lausanne, Liège, Brussels and INSEAD

VISITING POSITIONS

1995 - 1997, *Professor*, College of Europe Bruges, Belgium
1991 - 1994, *Maître de Conférence*, Institut d'Études Européennes, Université Libre de Bruxelles, Visiting ECARE
Spring 1991, *Visiting Professor*, Autonomous University of Barcelona
1984 - 1985, *Tutor in Mathematics and Economics*, Merton College, Oxford
1983 - 1984, *Lecturer in Economics*, St. John's College, Oxford
1983 - 1983, *Summer Intern*, International Monetary Fund, Washington D.C.

PUBLICATIONS

Studies and Discussion Papers

On the interplay between injunctions, hold up and competition, with G. Langus, mimeo, November 2012

An economic analysis of copyright law: a comment, with V. Lipatov and G. Langus, January 2014

Phase II vs Second Requests: A comparison of US and EU merger control procedures, with G. Langus and V. Lipatov, IHEID Economics Working Paper, 2014

A model of the FRAND benchmark, with P. Régibeau, October 2017

Articles

Things have changed (or have they ?), Tariff protection and environmental concerns in the WTO, with P. Mavroidis, Annual Review of Law and Social Science, forthcoming 2018

L'arrêt INTEL. Quelles conséquences pour l'analyse économique des abus ?, Concurrences, with D. Sevy, N° 1, January 2018

State aid control and tax rulings. Is there a competition issue?, Concurrences, November 2017, N° 4

Unwired Planet vs Huawei, A welcome clarification of the concept of FRAND and of the role of competition law towards SEP licensing, with P. Régibeau, The European Journal of Competition Law and Practice, 2017.

The Advocate General Opinion in INTEL. More consistent enforcement across practices and instruments, Concurrences, January 2017

Politique de la Concurrence et Gouvernance globale, with P. Mavroidis, Reflets et Perspectives de la Vie Economique, Brussels, September 2016

A structured assessment of rebates contingent on exclusivity, Competition Law and Policy Debate, 2015, February

European Champions and merger control rules, Improving enforcement in the current framework, Concurrences, N°4, 2014

Merger control procedures and institutions. A comparison of the EU and US practice, with W. Kovacic and P. Mavroidis, Antitrust Bulletin, 2014

Standard Essential Patents, Who is really holding up (and when), with G. Langus and V. Lipatov, The Journal of Competition Law and Economics, June 2013

Injunctions for Standard Essential Patents: Justice is not Blind, with P. Camesasca, G. Langus and P. Treacy, The Journal of Competition Law and Economics, June 2013

United States – Measures affecting trade in large civil aircrafts (second complaint), A comment, with A. Sykes, World Trade Review, 2014.

“Philippines – Taxes on Distilled Spirits. Like products and market definition”, with J. Trachtman, World Trade Review, 2013

Some remarks on pricing abuses, with H. Zenger, Revisao Internacional da Concorrenca, 2011

Economics at DG COMP 2009-2010, with M. de La Mano, The Review of Industrial Organization, 37(4), 2010

Ownership, performance and national champions, in Competition Law and Economics, A. Matutes and T. Moreira (eds), chapter 20, E. Elgar, 2010

Economics at DG COMP 2008-2009, with M. de La Mano, The Review of Industrial Organization, 35(4), 2009

Ex post evaluation of competition enforcement, with H. Zenger, De Economist, 2008

Banking in transition”, with S. Fries, and P. Seabright, The Economics of Transition, 2007

Antitrust development at DG Comp, 2007, with Svend Albaeck, The Review of Industrial Organization, 2007

“The political economy of European merger control: evidence using stock market data”, with T. Duso and L.-H. Röller, Journal of Law and Economics, 2007

“Competition economics and antitrust in Europe”, Economic Policy, October 2006

“Consumer surplus vs welfare standard in a political economy model of merger control”, with L.H Röller, International Journal of Industrial Organization, 2005.

“El Mess in Telmex”, with P. Mavroidis , in World Trade Review, 2005

“United States - Tax treatment for "Foreign Sales Corporations - Recourse to Arbitration by the United States under Article 22.6 of the DSU and Article 4.11 of the SCM Agreement. A comment”, with R. Howse, World Trade Review, March 2005, volume 4(1).

“GE Honeywell – A case study of international conflict”, with J. Grant, The Journal of Competition Law and Economics, vol 1, 2005

“The scope of conflict in international merger control”, with L.H. Röller, The Journal of Industry, Trade and Competition, December 2003.



"Position Dominante Collective. Un essai de Caractérisation", Revue de la Concurrence, de la Consommation et la Répression des Fraudes, Feb. 2002.

"How should Protection be Measured under Art III. of the GATT", European Journal of Political Economy, 2001.

"From the White Paper to the Proposal for a Council Regulation. How to treat the New Kids around the Block", with P. Mavroidis, Feb. 2001, Legal issues of Economic Integration, 2001.

"Conflicts in International Antitrust?" with L.H. Röller, The European Economic Review, May 2000.

"Competition in the European Banking Industry : an Aggregate Structural Model of Competition" with L.-H. Röller, The International Journal of Industrial Organization, October 1999.

"Competition Policy in Switzerland", with T. von Ungern-Sternberg, The Antitrust Bulletin, Summer 1998.

"Competition and Rent Sharing in the Airlines Industry", with L.-H. Röller, The European Economic Review, May 1996.

"Technology Sourcing and FDI in the EC : an Empirical Evaluation", with G. Siotis, International Journal of Industrial Organisation, June 1996.

"European Industrial Policy : the Airbus Case", with P. Seabright, Economic Policy, 22, September 1995.

"Regional Convergence in the European Community", with Claudine Gouyette, Journal of Common Market Studies, March 1995.

"Trade Liberalization with Eastern Nations. Some Distribution Issues", The European Economic Review, May 1995.

"European Integration and Regional Growth", with Claudine Gouyette, Revue Economique, Mai 1994.

"Deregulation of the European Banking Industry, 1970-1980", with J. Gual, European Economy, 1994.

"Foreign Direct Investment in the European Community : some Policy Issues" with G. Siotis, The Oxford Review of Economic Policy, Summer 1993.

"The European Satellite Communication Industry, Prospects for Liberalisation" with L.-H. Röller and L. Waverman, Economic Policy, N° 17, fall 1993

"Regulatory Reform in the European Community", American Economic Review, Papers and Proceedings, May 1992.

"Cost Differences, Demand Decline and Survival", with Matutes, C. and Dierickx, I., The European Economic Review, 1991, 35, 1507-1528.

"Cournot Competition Yields Spatial Agglomeration", with Anderson, S., International Economic Review, 1991, 32 (49, 793-838).

"Portfolio Selection by Mutual Funds, An Equilibrium Model", with Dermine, J. and Thisse, J.-F., revised as

"Towards an Equilibrium Model of the Mutual Funds Industry", Journal of Banking and Finance, 1991, 15, 485-499.

"Attitudes Toward Foreign Products and International Price Competition", with Thisse, J.-F. and Norman, G., Canadian Journal of Economics, 1991.

"European Integration and Trade Flows", with L.-H. Röller, The European Economic Review, 1991, 35.

"L'Europe Bancaire de 1993. Une Analyse Structurelle", with J. Dermine, Banque, March 1990. "EEC Integration Towards 1992: Some Distributional Aspects", Economic Policy, 10, April 1990.

"Entry Encouragement", with Matutes, C. and Corstjens, M., Marketing Letters, 1990, 1 (3) 221- 228.

"Choix des Produits: Concurrence en Qualité et en Variété", with J.-F. Thisse, Annales d'Economie et de Statistique, May 1990.

"Spatial Competition à la Cournot: Price Discrimination by Quantity-Setting Oligopolists", with Anderson, S., *The Journal of Regional Science*, 30(1), 1990, 1-14.

"Market Efficiency with Combinable Products", with Anderson, S., *The European Economic Review*, 33(4), 1989, 707-720.

"Can Price Competition Dominate Market Segmentation?", with Martinez-Giralt, X., *The Journal of Industrial Economics*, 36(4), June 88, 431-442.

"Indirect Taxation and Cournot Equilibrium", with Matutes, C. and Dierickx, I., *The International Journal of Industrial Organization*, 6, 1988, 385-399.

"Endogenous Sequential Entry in A Spatial Model", *The International Journal of Industrial Organization*, N° 4, Dec. 1987, 419-434.

"On 'Address' Models of Differentiation", in *London Papers of Regional Science*, 1986.

"On Hotelling's Competition with Non Uniform Customer Distribution", *Economics Letters*, N° 21, June 1986.

"Discriminating Oligopolists and Common Markets", with Philips, L., *The Journal of Industrial Economics*, December 1985, 133-150.

"Two Stage (Perfect) Equilibrium in Hotelling's Model", *The Journal of Industrial Economics*, March 1985, 317-326.

"Strategic Entry Deterrence: Recent Developments in the Economics of Industry", *The Journal of Economic Surveys*, 3(3), 213-234.

"Planning of an Emergency Ambulance Service: A Simple Model Applied to the Province of Luxembourg", *Revue d'Economie Régionale et Urbaine*, April 1983, 279-288.

"Localisation des Services d'Urgence dans la Province de Luxembourg", *Recherches Economiques de Louvain*, September 1982, 247-264.

Books, Monographs and Edited Volumes

Costing Methodologies and incentives to invest in fiber networks, July 2012, with J. Haydock, G. Langus and G. Shier, DG CONNECT

Assessing the economic impacts of adapting certain limitations and exceptions to copyright and related rights in the EU, with G. Langus and G. Shier, October 2013, Study for DG MARKT

The Regulation of Markets for Team Sports: an Overview of Relevant Economic Literature, with H. Horn, CIES, 2002.

Does Europe have an Industrial Policy?, edited with L-H Röller, Sigma, Berlin, 2000.

Europe's Network Industries: Conflicting Priorities, with L. Bergman, C. Doyle, L. Hultkrantz, L.-H. Röller and L. Waverman, CEPR, July 1998.

Trawling for Minnows, Agreements under EC Competition Policy, with P. Seabright and P. Papandropoulos, May 1998.

Competition Policy and the Transformation of Central Europe, with J. Fingleton, E. Fox and P. Seabright, CEPR, August 1996.

Merger in Daylight. The Economics and Politics of Merger Regulation in the EEC, with R. Nuttal and P. Seabright, CEPR, 1993.

The Political Economy of Subsidiarity, CEPR, collective work, 1993.

European Industrial Restructuring in the 1990, edited with K. Cool and I. Walter, Macmillan, 1992.

Monitoring European Integration: The Making of Monetary Union, CEPR, with C. Mayer, X. Vives and P.A. Chiappori, 1991.



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Book Chapters

Innovation et contrôle des concentrations, with X Boutin, Actes du Congrès des Economistes Belges de Langue Française, Bruxelles, Université Libre de Bruxelles

Standards of Proofs in Sequential Merger Control Procedures, with G. Langus and V. Lipatov, in Douglas H. Ginsburg, An Antitrust Professor on the Bench, *liber amicorum*, Concurrences ed., NY, forthcoming 2018

Competition Enforcement, Trade, and Global Governance, A Few Comments, with P. Mavroidis, in Lianos and Gerard (eds), *Reconciling efficiency and equity: a global challenge for competition law*, Cambridge University Press, 2018

Identifying restrictions of competitions, Some comments from a law and economics prospective, Proceedings of the 11th GCLC conference, D. Gerard (ed), *The notion of restriction of competition: revisiting the foundations of antitrust enforcement in Europe*, Bruylant, 2016

Land Rich and Cash Poor? The Reluctance of the WTO Dispute Settlement System to Entertain Economics Expertise: an Institutional Analysis, with Petros Mavroidis, in *The use of Economics in dispute settlement*, in J. Pauwelyn and M. Jansen (eds), Cambridge University Press, 2016.

Antitrust, Regulatory Capture and Economic Integration, with Mario Mariniello and Jorge Padilla, Bruegel Policy Contribution, July 2015

"Trade Liberalization and the Coordination of Competition Policy" with P. Seabright, in L. Waverman (ed), *Competition Policy in a Global Economy*, Routledge, 1997.

"Swiss Competition Policy in the Last Decade", with Th. von Ungern-Sternberg, in P. Bacchetta and W Wasserfallen (eds), *Current Issue in Swiss Economic Policies*, Macmillan, 1997.

"Legitimate Goals and Objectives of Competition Policy", in K.D. Ehlermann and G. Amato (eds), *Proceedings of the Robert Schuman Centre Annual Meeting on European Competition Law*, European University Institute, Florence, 1998

"Extraterritoriality in International Economic Law: A law and Economic analysis", with P. Mavroidis, in *Essays in honour of M. Waelbroeck*, Bruylant, Brussel, 1999

"The Political Economy of State Aids in the European Community. Some Econometric Evidence", with L-H Röller, in Neven and Röller (eds), *Does Europe have an Industrial Policy?*, Sigma, Berlin, 2000

"Legal Standards and Economic Analysis of Collusion in the European Community", in J. Thisse (ed), *Essays in Honour of L Philips*, Cambridge University Press, 2000.

"The White Paper. A Whiter Shade of Pale. Of interest and Interests" with P. Mavroidis, in C.D. Ehlermann (ed), *Proceedings of the Robert Schuman Centre Annual Meeting on European Competition Law*, Hart, Oxford, 2000.

"Collusion under Art. 81 and the Merger Regulation", *Proceedings of the 3rd Nordic Competition Policy Conference, Fighting cartels – Why and How ?*, 2000, KKV ed, Stockholm.

"Removing the Notification of Agreements. Some consequences for ex post Monitoring", in Meny, von Bogdandy and Mavroidis (eds), *European Integration and International Coordination, Studies in Transnational Economic Law in Honor of Claus-Dieter Ehlermann*, Kluwer Law International, 2002.

"Discrepancies between Markets and Regulators : an Analysis of the First Ten Years of EU Merger Control", with L-H. Röller, in *Pros and Cons of Merger Control*, KKV, Stockholm, 2002.

"Bronner Kebab: Beyond Refusal To Deal And Duty To Cooperate", with P. Mavroidis, in C. Ehlermann and I. Atanasiu (eds), *European Competition Law Annual*, 2003, Hart, Oxford.

"Efficiency defense in merger control", with P. Seabright, *Proceedings of the Beesley Lectures*, C. Robinson (ed), Edward Elgar, 2005



The Ups and Downs of collective dominance, a game theoretic prospective, with E. Garces-Tollon and P. Seabright, Cases in European Competition Policy, edited by B. Lyons, Cambridge University Press, 2008

"Analysis of conglomerate effects in EU merger control", Handbook of Antitrust Economics, Chapter 7, 2008, MIT Press

"Quality and Variety Competition", with J.-F. Thisse, in Economic Decision Making: Games, Econometrics and Optimisation, Contributions in Honour of J. Dreze, North Holland.

"Marketing Stratégique et Choix des Produits", with Thisse, J.-F., in Gestion de l'Economie et de l'Entreprise: l'Approche Quantitative, de Boeck, Brussels, 1988.

"Structural Adjustment in European Retail Banking Industry, Some Views from Industrial Organization", in J. Dermine, ed., European Banking in the '90s, Basil Blackwell, 1990.

"European Financial Regulation: a Framework for Policy Analysis", with C. Mayer, in C. Mayer and A. Giovannini, eds., European Financial Integration, Cambridge University Press, Cambridge, 1991.

"Public Policy Towards Industrial Restructuring: Some Issues Raised by the Internal Market Programme", with J. Vickers, in K. Cool, D. Neven, I. Walter, eds. European Industrial Restructuring, Macmillan, 1992.

"Price Competition and Advertising: a Note" with J.-F. Thisse in J. Thépot, ed, Microeconomic Contributions to Marketing, North Holland, 1992.

"Regulatory Reform and the Internal Market", in Regulatory reform and International Market Openness, OECD, 1996

"The Structure and Determinants of East-West Trade. A Preliminary Analysis of the Manufacturing Sector", with Lars-Hendrik Röller, in A. Smith and A. Winters eds., European Trade and Industry: the Impact of 1992, Cambridge University Press, Cambridge.

"Trade Liberalization with Eastern Nations : How sensitive ?" in R. Faini and R Portes, eds, European Union Trade with Eastern Europe, CEPR, 1994.

"Subsidiarité et Répartition des Pouvoirs dans la CE", in Politique Internationale et Stratégie Européenne, 11ème Colloque des Economistes Belges de Langue Française, CIFOP, 1994, Bruxelles.

"Does Europe have a Competitiveness Problem?", with C. Wyplosz, in E. Ems ed, Competitiveness, A problem for Western Europe ?, EFTA, Geneva, 1995.

"Trade, Industry Restructuring and European Labor Markets", with Charles Wyplosz in M. Dewatripont and K. Sekkad (eds), Trade and European labor markets, Oxford University Press, 1999.

"Market Definition for Trade and Antitrust Investigations", MFN principle, past and present , World Trade Forum, University of Michigan Press, 1999.

"The WTO Agreement on Telecommunications. Its is never too late", with P. Mavroidis, in The Liberalization of State Monopolies in the EU and Beyond, Kluwer, 2000.

"United States-Import Prohibition of Certain Shrimp and Shrimp Products - Recourse to Art 21.5 of the DSU by Malaysia: A comment", with R Howse, Principles of Trade Law Cambridge University Press, 2003.

"Argentina-Definitive anti-dumping measures on imports of ceramic floor tiles from Italy, A comment", with R. Howse, Principles of Trade Law Cambridge University Press, 2003.

"Mexico – Anti-dumping investigation of high fructose corn syrup form the United Sates, A comment", with R. Howse, Principles of Trade Law Cambridge University Press, 2003.

"United Sates - Section 211 Omnibus Appropriations act of 1998, A comment" with R. Howse, Principles of Trade Law, Cambridge University Press, 2004



"United States - Tax treatment for "Foreign Sales Corporations - Recourse to Arbitration by the United States under Article 22.6 of the DSU and Article 4.11 of the SCM Agreement. A comment", with R. Howse, Principles of Trade Law, Cambridge University Press, 2004

"One Bad Apple : a comment on Japan-measures affecting the importation of apples AB-2003-4", with J. Weiler, Principles of Trade Law, Cambridge University Press

Miscellaneous

Comment on "Factor Barriers are Trade Barriers: Gains from Trade from 1992", by R. Baldwin, European Economic Review, 34, 848-850.

Review of "Europe 1992, An American Perspective", by C.G. Hufbauer (eds.), The Journal of International Economics..

Comment on "Pharmaceuticals: Who is Afraid of 1992" by G. Klepper, in Trade Flows and Trade Policy after 1992, Winters (eds), 1993.

Who Gains from Eastern Trade ?, European Brief, nov 1994.

A too Timid EU could Lose out, with R. Baldwin, R. Faini, R. Portes, A. Sapir and K. Zimmerman, European Brief, dec 1994.

Trade and European Labor Markets, with C. Wyplosz, European Brief, July 1995.

Comments on "Interregional Transfers in a Widened Europe" by I. Begg, in Quo Vadis Europe ? , H. Siebert (ed), 1997.

Review of "An Introductory Guide to EC Competition Law and Practice" by V. Korah, The Journal of World Trade, 1998.

Review of "Antitrust and the Bounds of Power", by G. Amato, The Journal of World Trade, 1998.

Comments on "Has article 90 Prejudged the Status of Property Ownership" by P. Mavroidis and P. Messerlin, in State Trading in the 21st Century, World Trade Forum. University of Michigan Press, 1998.

Review of "Rules of Competition and East-West Integration" by M. Fritsch and H. Hansen and of "Competition and Integration in Europe" by S. Estrin and P. Holmes, Economic Systems, vol 23 (4), 1999.

Review of "Market Dominance-Related Competition Policy: An Eclectic Approach and Analysis of Policy Evolution" by M. Virtanen, in the Journal of Common Market Studies, vol 38 (1), 2000.

EDITORIAL POSITIONS

2005, *Guest editor with L.-H. Röller*, special issue on international merger control, International Journal of Industrial Organization

2000 – Present, *Editor*, Journal of Industry, Competition and Trade

1994 – 1998, *Associate Editor*, International Journal of Industrial Organization

1992 – 1994, *Co-editor*, The Journal of Economics and Management Strategy

1989 – 1994, *Assistant Editor*, Economic Policy

1986 – 1992, *Associate Editor*, Journal of Industrial Economics

GRANTS AND AWARDS

- British Council Scholar, 1983-1984
- Research Fellow from the "Fonds National de la Recherche Scientifique", 1994-1995, visiting the Center for Operations Research and Econometrics, (CORE), Louvain-La-Neuve, Belgium, Fall 1985.
- Research Fellow, Centre for Economic Policy Research (CEPR), 1988 -
- Research grant from the National Bank of Belgium on industrial organisation and banking, 1992.
- Research grant, in collaboration with the CEPR, from the EU program "Human Capital and Mobility", 1995.
- Research grant from the Swiss National Science Foundation on "Firms in transition", 1997.



- Two Research Grants, in collaboration with the CEPR, from the EU program "Training and mobility of researchers", 1999 and 2002.
- Chairman of the Programme Committee, 10th congress of the European Economic Association, Prague, 1995.

INSTITUTIONAL CONTRIBUTIONS

- Director of Undergraduate studies, Graduate Institute of International Studies, Geneva, 2002-2005 Co-founder and Member of the Board, World Trade Institute, Bern, 2000-2004
- Local organiser, 27th Annual Congress of the European Association for Research in Industrial Economics, Lausanne, 2000
- Chairman of the Economics Department, University of Lausanne, 1995-1997
- Centre for Economic Policy Research (CEPR), Co-director of the Research Program on "Market structure and Competition Policy", 1993-1996.

ADVISORY WORK

- Member of the Academic Advisory Panel to the Directorate General for Economic and Financial Affairs of the EU Commission on the ex post evaluation of the internal market, 1994-1995.
- Member of the Economic Advisory Group to the Director General of the Enterprise Directorate of the EU Commission, 1995-1998.
- Member of the Academic Advisory Group, Directorate General for Competition of the EU Commission, 1996-2004 – then member of the Economic Advisory Group on Competition Policy (EAGCP), 2004-2005
- Advice to the Governments of Bielorussia and Russia on the implementation of competition policy, 1993-1997 and to the Government of South-Africa, 1998.
- Various reports for public organisations on trade and competition policy, in particular, the EU Commission, the OECD (Trade and competition committee), The Swiss Federal Government (Review and evaluation of the implementation of competition policy in Switzerland, 1996-1998) and the World Bank.
- Advice to private corporations on antitrust matters. Recent advisees include The Coca Cola Company, Mattel, IMS Health, TotalFinaElf, Volvo, FIFA, Airtours, Statoil, Tetra Laval, Findus, Mundipharma, Alstom, Georges V, MLP, Saint-Gobain, Vinci, SKY, Canal plus, Hachette, UPS, Universal Music, Samsung, Tetra Pak China.

