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## EDUCATION

2008, *MSc in Economics (distinction)*, University College London (UCL), United Kingdom  
2005, *MA (Cantab) in Economics*, Queens' College, University of Cambridge, United Kingdom

## PROFESSIONAL EXPERIENCE

2020 - Present, *Senior Vice President*, Compass Lexecon, London  
2015 - 2020, *Vice President*, Compass Lexecon, London  
2013 - 2015, *Senior Economist*, Compass Lexecon, London  
2012 - 2013, *Associate Principal*, Charles River Associates, London  
2011 - 2012, *Senior Associate*, Charles River Associates, London  
2008 - 2011, *Consulting Associate*, Charles River Associates, London  
2006 - 2008, *Analyst*, Charles River Associates, London  
2005 - 2006, *Research Assistant*, RAND Europe, Cambridge

## SELECTED PROFESSIONAL EXPERIENCE

### Mergers and Acquisitions

- Procter & Gamble/Merck Consumer Healthcare Business – advice to P&G.
- Confidential advice regarding contemplated transaction in industrial products (2018)
- Bayer/Monsanto (European Commission and multiple worldwide jurisdictions, 2018) – advice to Bayer. Transaction approved with remedies after Phase II investigation.
- GE/Baker Hughes (European Commission, 2017) – advice to Baker Hughes.
- Halliburton/Baker Hughes (European Commission, 2016) – advice to Baker Hughes. The transaction was abandoned during the Phase II investigation.
- Confidential advice regarding contemplated transaction in the non-retail financial services industry (2016)
- Coty/Procter & Gamble Beauty Business (European Commission, 2016) – advice to P&G.
- Confidential advice regarding contemplated transaction in the oil & gas industry (2016)
- Enel/EPH/SE (European Commission, 2016) – advice to Enel.
- Ryanair/Aer Lingus (Competition Commission, 2013) – project-managed the team providing advice to Aer Lingus. The Competition Commission found that Ryanair's minority shareholding in Aer Lingus (acquired during and shortly after Ryanair's first bid for Aer Lingus in 2006) has led or may be expected to lead to an SLC and concluded that Ryanair must sell down its shareholding to 5%. Aer Lingus supported action by the Competition Commission to reduce Ryanair's stake.
- Ryanair/Aer Lingus (European Commission, 2013) – project-managed the team providing advice to Aer Lingus. Aer Lingus opposed Ryanair's hostile bid and the European Commission prohibited the transaction after a Phase II investigation.

- Baxter/Gambro (European Commission, 2013) – part of a team providing advice to the merging parties; collected and analysed significant amounts of tender data.
- Rexel/Wilts (OFT, 2012) – part of a team providing advice to Rexel on its acquisition of Wilts Electrical Wholesalers; led the analysis of survey data and implications for upward pricing pressure (GUPPI).
- Linde/Air Products Homecare (European Commission, 2012) – part of a team providing advice to the merging parties; led the collection and analysis of data on tenders.
- Universal/EMI (European Commission, 2012) – part of a team providing advice to Universal. Transaction approved with remedies after Phase II investigation.
- Kerry Foods/Headland Foods (Competition Commission, 2011) – part of a team providing advice to Kerry Foods.
- INEOS/BASF Styrolution JV (European Commission, 2011) – part of a team providing advice to the merging parties.
- Cisco/Tandberg (European Commission, 2010) – part of a team providing advice to Cisco.
- GXS/Inovis (OFT, 2010) – part of a team providing advice to GXS.
- Unilever/Sara Lee Personal Care (European Commission, 2010) – part of a team providing advice to Unilever. Led the analysis responding to a third party's submission raising concerns about the transaction. Transaction approved with remedies after Phase II investigation.
- Novartis/Alcon (European Commission, 2010) – part of a team providing advice to Novartis.
- Schlumberger/Smith International (European Commission, 2010) – part of a team providing advice to Schlumberger.
- TF1/NT1/TMC (Autorité de la concurrence, 2010) – part of a team providing advice to TF1. Transaction approved with remedies after Phase II investigation.
- Lufthansa/SN Brussels Airlines (European Commission, 2009) – part of a team providing advice to Lufthansa. Transaction approved with remedies after Phase II investigation.
- Lufthansa/Austrian Airlines (European Commission, 2009) – part of a team providing advice to Lufthansa. Transaction approved with remedies after Phase II investigation.
- Pfizer/Wyeth (European Commission, 2009) – part of a team providing advice to Pfizer.
- Sanofi-Aventis/Zentiva (European Commission, 2009) – part of a team providing advice to Sanofi-Aventis.
- Ryanair/Aer Lingus (European Commission, 2007) – part of a team providing advice to Aer Lingus. Aer Lingus opposed Ryanair's hostile bid and the transaction was prohibited after a Phase II investigation.

#### **Damages Litigation Arising from Infringements of Competition Law**

- Synthetic rubber - follow-on damages litigation in UK High Court arising from infringement of Article 101 TFEU (2010-2013) – advice to Dow on potential quantum. Support to an expert witness including performing econometric analysis of overcharge and drafting expert report.
- Follow-on damages litigation in UK High Court arising from infringement of Chapter II of Competition Act 1998 (2012-2013) – advice to the defendant on potential quantum and support to an expert witness. The matter settled before trial.
- Follow-on damages litigation in multiple fora arising from infringement of Article 101 TFEU (2010) – advice to a defendant on potential quantum. The matter settled before trial.



### **Market Investigations**

- Private healthcare (Competition Commission, 2013) – part of a team providing advice to BMI Healthcare.
- Healthcare market inquiry (Competition Commission of South Africa, 2014-2018) – advice to Netcare.

### **Abuse of Dominance**

- Rebates – advice to a company on the design of a rebate scheme to be compliant with Article 102 (2018)
- “Pay-for-delay” (2011-2012) – advice to a company subject to a European Commission investigation into patent settlements.
- Qualcomm (2009) – advice to the complainants in the European Commission investigation into alleged abuse of dominance.

### **Other**

- Sasol Gas (2014-2016) – assisted expert in preparing expert report in the judicial review of the South African energy regulator’s decision in relation to pricing of gas by Sasol Gas.

