

Mark I. Weinstein

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Date of Birth January 31, 1948
Marital Status Married, 2 children

Academic Positions Held

2018-	Associate Professor Emeritus of Finance and Business Economics Marshall School of Business University of Southern California
1982-2018	Associate Professor of Finance and Business Economics Marshall School of Business University of Southern California <i>[With tenure since 1985]</i>
1995-2018	Associate Professor of Business Finance and Law by courtesy, Gould School of Law University of Southern California
Spring, 2008	Visiting Scholar in Law and Economics Law School University of Texas
2001	Gabriel and Matilda Barnett Summer Associate Professor of Business and Law Marshall School of Business and Gould School of Law University of Southern California
1988-89	Visiting Associate Professor of Finance Anderson Graduate School of Management University of California, Los Angeles
Summer, 1988	Leslie Wong Distinguished Visiting Scholar Faculty of Commerce University of British Columbia
1975-1982	Assistant Professor of Finance and Operations Analysis Graduate School of Management State University of New York at Buffalo

1981-1982	Visiting Associate Professor of Finance Graduate School of Business Administration New York University
1980-1981	Visiting Assistant Professor of Finance Graduate School of Business Columbia University

Education

The University of Chicago The College	S.B.	1969	Statistics
Carnegie-Mellon University Graduate School of Industrial Administration	M.S.I.A.	1971	Economics
The University of Chicago Graduate School of Business	M.B.A.	1974	Business Economics Finance
The University of Chicago Graduate School of Business	Ph.D.	1977	Business Economics Finance

Dissertation: *An Examination of the Behavior of Corporate Bond Prices*
Advisor: Myron Scholes

Publications

- The Effect of a Rating Change Announcement on Bond Price, *Journal of Financial Economics* 5 (1977) [reprinted in M. Jensen and C. Smith, ed., *The Modern Theory of Corporate Finance*, (New York, McGraw-Hill, 1984)]
- The Seasoning Process of New Corporate Bonds, *Journal of Finance* 33, (1978). [Abstracted in *C.F.A. Digest* (Summer, 1979)]
- The Systematic Risk of Corporate Bonds, *Journal of Financial and Quantitative Analysis* 16 (1981).
- The Behavior of the Common Stock of Bankrupt Firms, *Journal of Finance* 38, (1983) [with T. Clark].
- The Bilinear Paradigm: A New Approach to Testing Asset Pricing Models, *Journal of Finance* 38 (1983) [with S. Brown].
- Bond Systematic Risk and the Option Pricing Model, *Journal of Finance* 38 (1983).
- Estimation of Implicit Bankruptcy Costs, *Journal of Finance* 39 (1984) [with R. Kalaba, T. Langetieg and N. Rasakhoo].
- The Equity Component of Corporate Bonds, *Journal of Portfolio Management* 11, (1985).
- The Use of Derived Factors in Event Studies, *Journal of Financial Economics* 14, (1985) [with S. Brown].
- Some Evidence on Bank Holding Company Regulation: The Question of Expansion into the Insurance Business, *Bank Structure and Competition: Conference Proceedings 1985* (Chicago; Federal Reserve Bank of Chicago) [with T. Campbell and J. Dietrich].
- Conglomerate Mergers, Managerial Motives and Stockholder Wealth, *Journal of Banking and Finance* 10, (1986) [with Y. Amihud and P. Dodd].
- A Curmudgeon's View of Junk Bonds, *Journal of Portfolio Management* 13, (1987).
- The Estimation of Models Arising in the Pricing of Differential Contingent Claims, *Advances in Futures and Options Research* 2 (1987) [with R. Kalaba, T. Langetieg and N. Zubi].
- Bid-Ask Spread, and Market Structure, *Financial Analysts Journal* 1993 [with Y-S Chan].

An Empirical Investigation of IPO Underpricing and Subsequent Equity Offerings, *Journal of Financial Economics* 34 (1993) [with N. Jagadeesh and I. Welch].

Profit Sharing Contracts in Hollywood: Evolution and Analysis, *Journal of Legal Studies* 23, 1998.

The Appraisal Remedy and Merger Premiums, *American Law and Economics Review* 1, 1999 [with Paul Mahoney]

Share Price Changes and the Arrival of Limited Liability in California, *Journal of Legal Studies*, (January, 2003)

Movie Contracts: Is “Net” “Gross”? in Sedgwick and Porkorny, ed. *An Economic History of Film*, (London: Routledge, 2004) [this is a revised version of “Profit Sharing Contracts in Hollywood: Evolution and Analysis”]

Limited Liability in California: 1928 – 1931. *American Law and Economics Review* (2005)

Economic Forces and the Stock Market Revisited, *Journal of Empirical Finance* (2006) [with Jay Shanken]

Don’t Buy Shares Without It: Limited Liability Comes to American Express, *Journal of Legal Studies* 37 (2008).

Larry Fisher: our Sherpa into the mountains of data, *Review of Quantitative Finance and Accounting* (2010)

Legal Origin and Economic Development [with Daniel Klerman, Paul Mahoney and Holger Spamann], *Journal of Legal Analysis* (2011)

Other Writings

Financial Management, chapter in *Management for Physicians*, ed. by Wingate, Bunker, Markello and Shimpfhauser (Garden City, Medical Examination Publishing Co.), 1983.

Testimony before The Subcommittee on Access to Equity Capital and Business Opportunity, Committee for Small Business, *U.S. House of Representatives* (September 12, 1979)

Testimony before The Committee on Banking Finance and Urban Affairs, *U.S. House of Representatives* (January, 1989)

The Investment Practices of Lincoln Savings and Loan, [with Alan Shapiro]. Report prepared for the Office of the Director of Examinations, Eleventh District, Federal Home Loan Bank Board, November, 1986. Reprinted in *Investigation of Lincoln Savings & Loan Association, Hearing before the Committee on Banking, Finance and Urban Affairs, U.S. House of Representatives, Part 4, November 14, 1989*.

Review of *Managing Financial Risk* by Smith, Smithson and Sykes, *Journal of Finance* 46 (1991).

“The Accessibility of International Financial Markets”, in Agmon and Drobnick, ed. *Small Firms in Global Competition* (New York, Oxford University Press), 1994

“The Empirical Evidence on Zombie Airlines” in *The Impact of Bankruptcy on Free Market Competition, American Bankruptcy Institute National Symposia Series*, American Bankruptcy Institute, 1996.

Review of *Frontiers of Legal Theory*₂ by Richard Posner, *Journal of Economic Literature* (March, 2003).

Professional Activities

Doctoral Theses Supervised:

An Investigation of Corporate Debt Rearrangements: The Case of Corporate Debt Redemptions

Michael Mazzeo

State University of New York at Buffalo, 1983

Target Firm Behavior in Corporate Mergers

Bart Broadman

University of Southern California, 1988

Pre-Offering Earnings and the Long-Run Performance of IPOs

Jong-Hwan Yi

University of Southern California, 1997

Meetings and Conference Presentations:

American Economics Association:	
Discussant	2009
American Finance Association:	
Papers Presented	1978, 1982, 1983, 1987
Discussant	1984
Session Chair	1987, 2000
Financial Management Association:	
Paper Presented	1983
Discussant	1976, 2001
Doctoral Consortium Faculty	1985
Western Finance Association:	
Paper Presented	1986
Discussant	1979, 1983-1985, 1987-1989, 1992
Session Chair	1984-1987, 1989-1995, 1997, 2000, 2002
Program Committee	1985-1995
Berkeley Program in Finance:	
Presenter	1986, 1988
Association of Managerial Economists:	
Discussant	1990
American Law and Economics Association	
Paper Presented	1999, 2000, 2005, 2009
Session Chair	2010

China International Conference in Finance	
Discussant	2006
Paper Presented	2006
Session Chair	2006
Program Committee	2006
Conference on Empirical Legal Studies	
Discussant	2006
Paper Presented	2009
Session Chair	2009

Seminar Presentations:

Arizona State University, Baruch College, Bell Laboratories, Carnegie-Mellon University, Claremont Graduate School, Columbia University, Cornell University, Florida State University Law School, Georgetown University Law Center, Haifa University, Hebrew University of Jerusalem, INSEAD, London Business School, Memphis State University, New York University, Northwestern University, Norwegian School of Economics, Ohio State University, Pennsylvania State University, Purdue University, Rutgers University, Southern Methodist University, Stockholm School of Economics, State University of New York at Buffalo, University of British Columbia, University of California (Berkeley), University of California (Los Angeles), Tel Aviv University, University of Florida, University of Göteborg, University of Iowa, University of Michigan, University of Oklahoma, University of Pennsylvania (Wharton School and Law School), University of Rochester, University of Southern California (Law School and Marshall School of Business), Tel Aviv University, University of Texas (Law School and Business School), University of Toronto, University of Virginia Law School, University of Washington, University of Wisconsin, Vanderbilt University Law School, Yale University

Ad Hoc Reviewer:

American Law and Economics Review, Energy Journal, Financial Analysts Journal, Financial Management, Financial Review, Journal of the American Statistical Association, Journal of Banking and Finance, Journal of Business, Journal of Business and Economic Statistics, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Financial Research, Journal of Law, Economics and Organizations, Journal of Legal Studies, Journal of Money, Credit and Banking, Marketing Science, Journal of Portfolio Management, The Review of Financial Studies, Review of Quantitative Finance and Accounting, National Science Foundation

Editorial Positions:

Book Review Editor, <i>Journal of Finance</i>	1985-1988
Advisory Board, <i>Journal of Portfolio Management</i>	1985-1988
Associate Editor, <i>Financial Review</i>	1989-1991
Associate Editor, <i>Pacific Basin Finance Journal</i>	2006-2012

Professional Associations:

American Finance Association	Nominating Committee, 1987
Society for Financial Studies	Secretary/Treasurer, 1986-
Western Finance Association	
American Economics Association	
American Law and Economics Association	

Conferences Organized:

U.S.C. Conference *The Methodology of Event Studies*, 1983

U.S.C. Conference *Empirical Research on the Arbitrage Pricing Model*, 1985

U.S.C./U.C.L.A. Conference *The Crash, Causes and Cures*, 1988

N.Y.S.E./U.S.C./U.C.L.A. Conference *Market Micro-Structure*, 1990

University Service

Elected Non-Tenured Faculty Representative, Policy Committee, School of Management, State University of New York at Buffalo, 1977-1979

Awards Committee, School of Business, University of Southern California, 1983-1985, 1991-1993.

Doctoral Program Committee, School of Business, University of Southern California, 1985-1992, 1999-2003

Coördinator of Doctoral Program in Finance, Graduate School of Business, University of Southern California, 1985-1992, 1999-2003

Task force on General Education, University of Southern California, 1993/4.

Subcommittee on Linkages Between Professional and Liberal Arts Programs, University of Southern California, 1993/4

Academic Senate, University of Southern California, 1997-2007 [nominating committee, 2006],
2012-2016

Dean's Advisory Committee, Marshall School of Business, 2012-2016 [president, 2012-2014]

September, 2018