

## TULLY LILLIS

### CONTACT

1111 Broadway  
Suite 1500  
Oakland, CA 94607  
T: +1 510 285 1225  
F: +1 510 285 1245  
[tlillis@compasslexecon.com](mailto:tlillis@compasslexecon.com)

### EDUCATION

2011, *BA in Economics (High Distinction)*, University of California, Berkeley

### PROFESSIONAL EXPERIENCE

2019 - Present, *Senior Economist*, Compass Lexecon  
2014 - 2019, *Economist*, Compass Lexecon  
2013 - 2014, *Senior Analyst*, Compass Lexecon  
2011 - 2013, *Research Analyst*, Compass Lexecon  
2011, *Marketing Associate*, Fisher Investments  
2011, *Junior Associate*, Fisher Investments

### SELECT CASE EXPERIENCE

- **Pharmaceuticals**  
Mr. Lillis has extensive experience evaluating antitrust issues in the pharmaceutical sector, in a wide variety of contexts including: Antitrust Class Action, DOJ/FTC Investigation, M&A Review, and Foreclosure of Competition. Mr. Lillis has evaluated these issues in many contexts including those pertaining to allegations of reverse settlement payments, product hopping, bundled product discounts, and predatory pricing. He has also conducted economic analyses for use in FTC and DOJ investigations. Part of his expertise involves the analysis of industry data such as IMS Health/IQVIA, Wolters Kluwer, First Databank, Drug Manufacture, PBM/Payor, Wholesaler, and Retail Pharmacy data.
- **Aircraft Manufacturing**  
Mr. Lillis has experience providing economic evaluations and aiding in the regulatory review of several acquisitions of commercial aircraft manufacturers. His work involved support for clients' regulatory approval both with the FTC, European Commission, and SAMR.
- **Sports Leagues**  
Mr. Lillis has evaluated issues pertaining to class certification, competitive effects, and damages claims in the collegiate and professional sports industry. He has conducted economic analyses under the rule of reason to show that, procompetitive features of the challenged conduct, such as competitive balance, output and popularity growth outweighed any possible harm.
- **Electronics**  
Mr. Lillis' work in the electronics industry included the evaluation of complex economic issues in cases of alleged price-fixing cartels. He has conducted economic analyses of the relationship between pricing patterns of electronics manufacturers and created affirmative overcharge models incorporating a comprehensive understanding of industry supply chains.

- **Payment Systems**

Mr. Lillis has conducted analyses of merchant and payment processor data to evaluate consumer and merchant impact of payment system acceptance terms, network effects, and consumer payment preferences.

## **HONORS AND AWARDS**

2011, Phi Beta Kappa

## **TECHNICAL SKILLS**

- Extensive experience with SAS, MS Excel, SQL, STATA and MS Access