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## **RALPH M. SCHOLTEN**

### ***Compass Lexecon***

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### **EDUCATION**

PH.D., UNIVERSITY OF FLORIDA, Gainesville, Florida, Finance 1999 – 2004

M.S., UNIVERSITY OF TEXAS at El Paso, El Paso, Texas, Economics 1996 – 1998

B.S., UNIVERSITY OF TEXAS at El Paso, El Paso, Texas, Mathematics 1992 – 1996

### **PROFESSIONAL EXPERIENCE**

Compass Lexecon, (formerly Lexecon), Washington, DC (2019-present): Executive Vice President, (2014-2019): Senior Vice President, (2012-2014): Vice President

Cornerstone Research, Inc., Washington D.C. (2004-2012): Senior Manager

University of Florida, Gainesville, Florida (1999-2004): Research Assistant and Instructor

### **EXPERT REPORTS**

Expert Report: In re Signet Jewelers Limited Securities Litigation, October 25, 2019.

Expert Report of Ralph M. Scholten and David J. Ross: Dorothy Askenazy et al. vs. Tremont Group Holdings et al., March 17, 2014.

Expert Report of Ralph M. Scholten, Mark Bezant, and David Ellis: The Minister of Finance vs. Brigade Distressed Value Master Fund Ltd., Brigade Leveraged Capital Structures Fund Ltd., Brigade Credit Fund I Ltd., and Burlington Loan Management Limited, Amsterdam Court of Appeal Enterprise Division, April 3, 2013.

## **PUBLICATIONS**

“Investment Decisions and Managerial Discipline: Evidence from the Takeover Market,” *Financial Management Journal*, 2005.

“Have changing takeover defense rules and strategies entrenched management and damaged shareholders? The case of defeated takeover bids” (with Michael Ryngaert), *Journal of Corporate Finance*, 2010.

## **INVITED PRESENTATIONS**

*Investment Decisions and Managerial Discipline: Evidence from the Takeover Market*

Northeastern University (2004)

University of Florida (2004)

Financial Management Association (2004)

Securities and Exchange Commission (2005)

Texas Tech University (2005)

Tulane University (2005)

*Have changing takeover defense rules and strategies entrenched management and damaged shareholders? The case of defeated takeover bids*

University of Florida (2004)

Wichita State University (2005)

## **ACADEMIC HONORS AND FELLOWSHIPS**

Recipient of Alumni and Grinter Fellowships, 1999 – 2004

Graduate Student Council Travel Grant, 2002

Nominated Representative for College of Business, 1998

Outstanding Senior in Mathematical Sciences Award, 1996