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## EDUCATION

2012, *DPhil in Economics*, Nuffield College, University of Oxford, United Kingdom  
Thesis: "The Industrial Organization of Input Markets"  
2009, *MPhil in Economics*, Nuffield College, University of Oxford, United Kingdom  
2007, *BSc in Economics*, London School of Economics and Political Science, United Kingdom

## PROFESSIONAL EXPERIENCE

2020 – Present, *Vice President*, Compass Lexecon, London  
2015 – 2020, *Senior Economist*, Compass Lexecon, London  
2012 - 2015, *Economist*, Compass Lexecon, London  
2009 - 2012, *Department Teaching Associate*, Hertford College, University of Oxford.  
2010 - 2010, *Research Officer Intern*, NERA, London

## SELECTED PROFESSIONAL EXPERIENCE IN COMPETITION AND REGULATION

### Abuse of Dominance, Cartels, Antitrust

- 2020 - Present: In relation to calculating pass on damages, analysis of list prices and the impact of coordination on transaction prices, and developing theoretical frameworks for assessing linkages between primary and secondary markets.
- 2020 – Present: In relation to the Competition Commission of India's investigation into the practices of an online travel agent, developed analyses of market definition.
- 2018 - 2019: In relation to a A101 investigation into a set of bond markets by the European Commission, in charge of running the theoretical workstream.
- 2017 – Present: In relation to providing advice to a digital music provider for a potential complaint to the European Commission, in charge of running the case, helping draft the reports and managing various workstreams.
- 2015 - Present: In relation to the European Commission's A102 investigation of Qualcomm regarding potential exclusive payments and predation, prepared a theoretical model of efficiencies and primary junior member in charge of managing the case. Also advised on responding to the concerns of the Taiwan Fair Trade Commission.
- 2015 - 2018: In relation to Ofcom's Chapter II/A102 investigation on Royal Mail regarding potentially abusive price discrimination and the subsequent Appeal to the CAT, contributed to expert reports outlining the theoretical conditions that must be met for Ofcom's case to be valid.
- 2017: In relation to the European Commission's A102 investigation into ABI allegedly hindering parallel trade of its products, helped produce a theoretical model for the counterfactual.
- 2013 – 2016: In relation to Ofcom's regulatory review of the supply of sports channels and the subsequent appeal at the CAT, assisted in developing theoretical models to assess the nature of competition in the supply of sports channels under the existing regulatory framework.
- 2014: In relation to the European Commission's investigation on Pay-TV operators, worked on a theoretical model to assess the impact of the removal of territorial exclusivity on the route to market chosen by the movie studios. Calibrated the model according to industry data.

- 2013: In relation to the Polish Competition Authority's investigation on collective dominance in the telecommunications industry, developed a theoretical model of on-net/ off-net differential pricing to assess the impact of various tariff structures on consumer welfare.
- 2013: In relation to the European Commission's A101 investigation on certain derivatives, constructed a theoretical model of incentives for participation in a cartel. Calibrated the model using industry parameters to determine unilateral incentive to be in an agreement.

### **Mergers and Acquisitions**

- 2019: Danaher/ GE – running the case, with particular focus on conglomerate effects.
- 2013: Delta Airlines/Virgin Atlantic – the junior member for this case, assisting with market definition.
- 2013: Intercontinental Exchange/NYSE Euronext - the primary junior member for this merger case, assisting with market definition analysis primarily using time series econometrics. Main focus on co-movement of prices and analysis of shocks using correlation and cointegration analysis.
- 2013: Crane Payment Systems/MEI - the primary junior member in this transatlantic merger case assisting in calculation of market shares, margins and overlaps. Particular focus on entry decisions, evidence of diversion and analysis of bidding behavior.

### **Arbitration Cases**

- 2020 – Present: Assisted in a litigation case regarding an airline's data sharing policies with respect to an online travel agent, developed a theoretical model and drafted the report.
- 2018: The primary junior member assisting in drafting expert opinion regarding antitrust claims for a US litigation on SEPs and IP rights.
- 2018: The primary junior member assisting in drafting expert opinion regarding the meaning of FRAND for a US litigation on SEPs and IP rights.
- 2017 – 2018: 2018: The primary junior member assisting in drafting expert opinion for a Dutch litigation on SEPs and IP rights.
- 2014 – 2016: The primary junior member in two arbitration cases involving valuation of SEP portfolios and calculation of FRAND prices.
- 2013: The primary junior member helping draft a report highlighting the main theories of harm following a decision by the courts to award royalties when the patent in question had not been infringed. In charge of managing the team, conducting research, reviewing documents and supervising juniors.
- 2012 - 2013: Assisted in an international arbitration case regarding gas prices - conducted econometric analysis of a potential structural break in their relationship. Generated a counterfactual scenario and calculated the change in prices.
- 2012: Assisted in an arbitration case by developing theoretical models to analyze the impact of injunctions on ex-ante price negotiations.

### **Advisory and white papers**

- 2019 - Present: In relation to a prospective analysis on the future of online distribution on hotel rooms. In charge of running the case, performing the data analysis and drafting the report.
- 2018 – Present: In relation to providing advice on retroactive rebates to a multinational client, in charge of running the case and developing a model that can be used to assess the nature of the rebates.
- 2017 – Present: In relation to providing advice to hotels on the economics of direct and indirect distribution, in charge of running the case, performing the data analysis and drafting the report.
- 2017: In relation to providing advice on the changing nature of competition in the retail market, in charge of reviewing the literature and drafting the report.



- 2017: In relation to the valuation of IP rights, provided advice on methods for valuing the public announcement of a licence agreement.
- 2017: In relation to the methodology of doing comparables analysis in IP arbitrations, in charge of drafting a white paper.

#### **At University of Oxford**

- Courses taught – Introduction to Microeconomics, Introduction to Macroeconomics, Introduction to Econometrics, Game theory.

#### **At NERA**

- Conducted in depth analysis into the potential competition concerns that might arise in the social networking industry with special focus on Facebook.
- Part of a team to build a comprehensive database of 1200 EC Merger cases from '03-'10.

#### **SOFTWARE**

- MS Office
- Stata
- LaTeX
- Mathematica
- Eviews
- Oxmetrics

#### **LANGUAGES**

- Hindi (native)
- English (fluent)

