

22 Place de la Madeleine
4th floor
75008 Paris

5 Aldermanbury Square
London
EC2V 7HR

Direct: +33 (0)1 53 05 36 03
Main: +33 (0)1 53 05 36 15
jdavies@compasslexecon.com

EDUCATION

1992, *MPhil in Economics*, University of Oxford, United Kingdom
1989, *BA (Hons) in Economics*, University of Cambridge, United Kingdom

PROFESSIONAL EXPERIENCE

2019 - Present, *Executive Vice President and Joint Head of London Office*, Compass Lexecon, Paris & London
2016 - 2019, *Senior Vice President*, Compass Lexecon, Paris
2011 - 2016, *Head of Competition Division*, OECD
2009 - 2011, *Chief Executive*, Competition Commission of Mauritius
2005 - 2008, *Chief Economist*, Competition Commission, UK
2003 - 2005, *Director of Economic Analysis*, Competition Commission, UK.
1999 - 2003, *Manager*, Frontier Economics, UK
1998 - 1999, *Senior Economist*, London Economics, UK
1994 - 1998, *Consulting economist*, Coopers & Lybrand, UK

SELECTED EXPERIENCE

John began his career in 1994 as a **consulting economist** specialising in regulation and competition. Notable casework included:

- Merger reviews, such as Hewlett Packard/Compaq
- Regulatory price control reviews, in the UK, Ireland, Germany and Netherlands in electricity, gas and water.
- Advice to airlines including Transavia, British Airways, Emirates and Aer Lingus and advice to airports including Manchester, Birmingham and Dubai

He was **Economics Director, then Chief Economist at the UK Competition Commission (CC)** from 2003 – 2008, leading the CC's team of economists and responsible for economic analysis on all the CC's cases, including every Phase 2 merger reviewed in the United Kingdom during this time. Notable cases during this time included:

- Mergers, from the first ever CC merger investigation under the Enterprise Act (Drager/Airshields) onward, including BSkyB/ITV, Somerfield/Morrisons, LSE/Deutsche Borse, rail franchise mergers and Sutton/east Surrey Water: the first merger to be assessed under the Water Act 2003.
- Market investigations, such as Store cards, Groceries, Airports and PPI.
- Regulatory appeals including Mobile termination charges, airports and the first energy codes appeals under the 2004 Energy Act.

He left the UK CC in 2008 to become founding **Chief Executive of the Competition Commission of Mauritius**, where he established the organization, including drafting guidelines and rules of procedure, then led it through its first years of enforcing the new competition law in Mauritius.

In 2011 he became **Head of Competition Policy at OECD**, where he led the team organising regular 'roundtable' meetings of competition agency heads from around the world and advised Governments at ministerial level on competition and regulatory policy. OECD reports supervised by John included the following:

- Economic topics in competition cases including market definition, behavioural economics, abuse of dominance, merger analysis, auction theory, oligopoly, vertical restraints, disruptive innovation, remedies, compliance programmes and their relation to penalties,
- Procedural and legal issues in competition law enforcement: including criteria for setting fines for competition law infringements, jurisdiction, private enforcement, international cooperation, interface between competition and regulation.
- Sectoral reviews including pharmaceuticals, airlines, shipping, ports, broadcasting, digital economy, food, financial services, hospitals.
- Advice to governments on law reform in Greece, Mexico, Chile, Russia, Romania and India.

Since 2016 he has worked **at Compass Lexecon, most recently as Executive Vice-President**, where his projects have included:

- Support for clients under investigation by European Commission for breach of Article 102: for major FMCG supplier and in pharmaceuticals.
- Ch I and Ch II investigation by CMA in pharmaceuticals sector, UK
- Expert witness for power cables supplier, quantifying damages in cartel damages follow-on claims brought by National Grid and Scottish Power, UK
- Prospective expert witness in three other cartel damages follow-on cases relating to the UK and Europe, brought in English courts.
- Co-author, expert report in appeal against Article 102 finding, Italy; co-author expert report relating to abuse of dominance in energy network industry, Romania.
- Support for clients complaining to European Commission and to the UK CMA about possible breaches of Article 102: in tech sector and in entertainment industry.
- Advice to clients on merger reviews:
 - CMA clearance for merger in the UK insurance sector
 - UK CMA and South African Competition Commission clearance for major mining sector merger
 - EU financial sector merger
 - EU energy sector supplies merger
 - EU oil refining and downstream fuels merger
 - GSK/Pfizer multijurisdictional pharmaceutical merger, including EU and several Asian jurisdictions
 - Multijurisdictional merger in classified advertising and related online activities
- Published report on effect of technology standards on competition and innovation
- Report and advice to telecoms client on its response to proposed changes to the competition law in South Africa and (separately) to proposed changes in consumer protection regulations.
- Advice to Anglian Water (UK) in relation to PR19 price control review and, especially, the redetermination of Ofwat's decision, at the UK Competition and Markets Authority (ongoing).

