

23 Square de Meeûs
7th Floor
Brussels, 1000
Belgium

T: +32 2 274 22 54
M: +32 477 77 47 52
jhornik@compasslexecon.com

EDUCATION

2014-2015, MA in European Economic Studies (specialisation: European Law and Economic Analysis), College of Europe, Belgium
2011-2014, BA in Economics, Political Science & International Relations, University College Roosevelt, The Netherlands

PROFESSIONAL EXPERIENCE

2020 – Present, *Economist*, Compass Lexecon, Brussels, Belgium
2019 – 2020, *Senior Analyst*, Compass Lexecon, Brussels, Belgium
2017 – 2019, *Analyst*, Compass Lexecon, Brussels, Belgium
2015 – 2017, *Academic Assistant*, College of Europe, Bruges, Belgium

PROFESSIONAL TRAINING

- Barcelona Graduate School of Economics, Microeconometrics Summer School, Barcelona, 2019

SELECTED COMPETITION POLICY CASES

Anticompetitive Agreements

- Concerted practice Ukraine (2019)
Rebuttal of concerted practice allegations, price analysis.
- Wood panel manufacturers cartel (2018, wood panel)
Economic assessment report of alleged price fixing and exchange of information between wood panel manufacturers in Poland in the context of an appeal of the decision of the Polish Competition Authority. Assessment of the scope of the information exchange and its impact on the likelihood of collusion. Empirical analysis of prices and margins before, during and after the alleged infringement period to show absence of effect on market outcomes.
- Information exchange insurance sector (2017, insurance)
We supported a client in connection with an investigation by the Romanian Competition Council in the insurance sector. The RCC was concerned that insurance companies exchanged sensitive commercial information with each other over 5-10 years. We prepared an independent expert report in which we analysed the coordination practices under investigation and assessed whether the practices could actually lead to effective collusion.

Mergers & acquisitions

- PKN Orlen/Lotos (2020, oil refiners)
Merger between Polish oil refiners. Economic advice and assistance to PKN Orlen and Lotos during pre-notification, Phase I and Phase II merger proceedings before the European Commission. Analysis of

competitive constraints of imports, quantitative submissions including bidding data analysis, price correlation analysis and critical loss analysis. Conditional clearance in July 2020.

- Acquisition in Slovenian electricity market (2019, electricity)
Economic analysis in response to a Statement of Objections related to a proposed merger in the electricity market in Slovenia.
- COFINA/Media Capital (2019, pay TV/digital press/advertising)
Assistance to parties during merger proceedings before the Portuguese Competition Authority (PCA).
Economic analysis on the potential anticompetitive effects of the transaction, assistance with preparation of the notification form. Clearance in beginning of 2020.
- Smithfields/Pini Polonia (2018, meat production)
Pre-assessment of competitive effects of the acquisition. Case was referred from European Commission to Polish competition authority (UOKiK) in January 2018. Assistance with geographical market definition to determine the wideness of competition between slaughterhouses. UOKiK clearance after a Phase II investigation in November 2018.
- Discovery Channel/Scripps Networks (2018, pay TV)
Economic analysis to Scripps Networks during merger proceedings before the European Commission. Conditional clearance in February 2018, subject to behavioural remedies related to the Polish media company TVN (owned by Scripps).
- Polish leisure sector (2018, leisure)
Support to a Polish client active in the leisure sector in the context of a Phase II merger investigation by the Polish competition authority. Our client wanted to acquire a majority stake in one of its (vertical) partners with which it cooperated to invest in the quality of its product. Pre-assessment of the risk of foreclosure from the vertical integration. Analysis of the competitive impact of the transaction in the two-sided market context, including supply- and demand-side substitutability, barriers to entry and the benefits of vertical integration. Transaction abandoned in January 2018, after the competition authority raised significant competition concerns set out in a Statement of Objections.

Other competition cases

- Competitive assessment of agricultural sector (2020, agriculture)
Competitive assessment of an agricultural sector in a country in the Black Sea region as part of an assignment for the European Bank for Reconstruction and Development. Conduct surveys and interviews with relevant stakeholders in the region to identify potential bottlenecks in the sector and opportunities for the enhancement of the competitive landscape. Identification of dominant players and risk of abuse of dominance. Report with recommendations to EBRD's clients that would promote and protect competition in the sector.

TECHNICAL SKILLS

- Statistical Packages
Proficient in Stata
- Geographic Information Systems (GIS)
Proficient in Quantum GIS (QGIS)

LANGUAGE SKILLS

- Polish (native)
- English (fluent)
- French (proficient)

