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EDUCATION

2012, *M.Sc. in Economics of Markets and Organisations*, Toulouse School of Economics, France
2010, *B.Sc. in Economics – specialty in Econometrics*, Université de Toulouse, France

PROFESSIONAL EXPERIENCE

2020 – Present, *Senior Economist*, Compass Lexecon, Brussels
2015 – 2020, *Economist*, Compass Lexecon, Brussels
2013 – 2015, *Senior Analyst*, Compass Lexecon, Paris
2013, Internship – *Chief Economist Team*, French Competition Authority
2012, Internship – *Transport and Sustainable Development Economics team*, French Ministry of Ecology, Sustainable Development, and Energy
2011, *Teaching Assistant*, Toulouse School of Economics
2008, Internship – *Field surveyor – Public transport modes*, Centre of Economic Research (CIE), Universidad Autónoma de Nuevo León, Mexico

PROFESSIONAL TRAINING

- CRESSE. Intensive course on Dominance and its Abuse, Economics of Mergers, Quantitative Analysis of Competition Policy, 2019.
- Centro de Estudios Monetarios y Financieros (CEMFI), Intensive Course on Machine Learning for Economists, 2017.
- Barcelona Graduate School of Economics, Intensive Course on Energy Economics, 2016.
- Barcelona Graduate School of Economics, Intensive Course on Econometrics and Quantitative Economics, 2014.

SELECTED EXPERIENCE

Mergers and acquisitions

- Alstom/Bombardier Transportation (2020)
Advised Bombardier during Phase I merger proceedings before the European Commission and during filings in other jurisdictions worldwide. Extensive filing support, assessment of horizontal, vertical, and conglomerate effects including bidding analyses and analysis of potential foreclosure, assistance with design of remedy package.
- Belsport/International Global Sourcing (2020)
Advised Belsport and IGS during merger control proceedings before the Chilean competition authority. Designed analysis to assess unilateral effects at the national and local levels using geographical information systems (GIS) tools.
- Health services (2019)
Drafted economic report to delimit a geographic market definition in the context of a merger investigation in the health sector by a Latin American competition authority. We studied government regulations, patient's behaviour, and economic theory to design an empirical test to delimit the relevant geographic market. The merger got cleared without conditions.

- **Widex/Sivantos (2018)**
Advised both merging parties during Phase I merger proceedings before the European Commission and during various filings in other jurisdictions worldwide. Extensive filing support and assessment of potential horizontal and vertical competitive constraints both upstream (manufacturing level) and downstream (retail level).
- **Cofigeo/William Saurin (2018)**
Advised Cofigeo active in the canned meal sector during Phase I and Phase II merger proceedings before the French competition authority. Supported CL team to prepare Merger simulation analysis.
- **T-Mobile NL/Tele2 NL (2018)**
Advised Deutsche Telekom and T-Mobile NL during Phase II proceedings of a 4-to-3 telecom merger in the Netherlands before the European Commission. Supported the team to prepare UPP and GUPPI analysis for the assessment of unilateral effects.
- **Siemens/Gamesa (2017)**
Advised one of the merging parties active in the manufacturing of wind turbines during Phase I merger proceedings before the European Commission. Supported CL team with empirical assessment of the effects of the transaction using bidding data.
- **Safran/Zodiac Aerospace (2017-18)**
Advice to Safran on the acquisition of French aerospace equipment supplier Zodiac Aerospace before the European Commission and other jurisdictions. Quantitative assessment of horizontal unilateral effects. The transaction was cleared by the European Commission in Phase I.
- **Smithfield/Pini Polonia (2017-18)**
Economic assessment of the potential effects of a merger on the animal slaughtering market in Poland. Geographical analysis to determine catchment areas and market shares. Drafting of qualitative paper regarding the referral request of the Polish Competition Authority.
- **FNAC/Darty (2016)**
Economic advice to Darty during Phase II merger proceedings by the French NCA between white-goods retailer Darty and retailer FNAC. Assessment of potential competitive effects, remedy design and support throughout the review by the French NCA. Merger cleared subject to conditions.
- **Metrobus/Decaux (2015)**
Economic advice to a third party during the review of the transaction in the advertising industry by the French competition authority. Analysis of market definition and likely horizontal and conglomerate effects. The proposed transaction was withdrawn.
- **SFR/Numéricable (2014)**
Provided economic support to the parties during the Phase I and Phase II investigations by the FCA. Implemented bidding analysis on the market for communication services for business customers.
- **Omnicom/Publicis (2013-14)**
Advice to the merging parties on this transaction between media groups, at the European Commission and in several other jurisdictions.
- **Crane Payment Systems/MEI (2013)**
Junior member in this transatlantic merger case assisting in calculation of market shares, and diversion ratios. Particular focus on text data analysis of closeness of competition based on business representatives' monthly reports.
- **Casino/Monoprix (2012)**
Supported French Competition Authority chief economist team regarding geographical analysis to define affected catchment areas on the market of retail food chains in metropolitan France. The data analysis was used to assess viability of remedies proposed by the Parties.



Horizontal and vertical agreements

- Rebuttal of concerted practice allegations in Ukraine (2019). We supported our client in the context of an investigation from the Ukrainian competition authority, for an alleged abuse of dominance. We proposed a theoretical model and an empirical analysis (price correlation analysis) to shed light on the plausibility of the regulator's arguments.
- Car rental companies (2016). Economic advice in the context of information exchange in the car rental sector in France (Avis). Supported the team with econometric analysis to assess causal effects of the information exchange in observed prices.
- Parcel delivery services (2015). Economic support to Chronopost/Exapaq in the context of proceedings initiated by the French Competition Authority (Autorité de la concurrence) on information exchange in the parcel delivery industry. Analysis of the geographical perimeter and potential effects of the practices. Economic report submitted to the French Competition Authority and to the Commercial Court of Paris during the appeal.
- Personal and home care products (2014). Economic advice in the context of an anticompetitive agreement in the home care and personal care products before the French Competition Authority. Econometric analysis and data quality correction to assess the degree of potential damages to consumers in France.
- Powercables (2013). Economic support of a cable manufacturer in the context of a cartel case in the cable sector carried out by the European Commission (case AT.39610 –Power Cables). Econometric analysis of the potential effects of practices on prices.
- Advice of food manufacturer with regards to an anticompetitive agreement investigation before the European Commission. Preliminary analysis on overcharge econometric analysis.
- Wheat flour cartel (2012). Assisted chief economist team of French Competition Authority in the context of an investigation on alleged anticompetitive agreements on the wheat flour production and wholesale in France. Economic analysis to empirically assess the dates of agreement and potential overcharge.
- Chemical products (2012). Assisted chief economist team of French Competition Authority in the context of alleged anticompetitive agreements in the chemical products segment in France. Critical review of the parties' econometric analysis.
- Econometric analysis to assess the determinants of transport related prices in connection with an alleged concerted practice in local region in France.

Abuse of dominance

- Digital sector (2019 – Present). In relation to providing advice to a provider of digital content services for a potential complaint to the European Commission, in charge of implementing econometric analysis and data submissions to the EC.
- Beer manufacturer (2017). Assistance to a large beer manufacturer in connection with an Article 102 TFEU investigation by the European Commission. Prepared paper regarding underlying determinants to beer price evolution in Belgium.
- Electrabel (2013). Economic support to alleged abuse of dominant position of Electrabel before the Belgian Competition Authority. Supported the team with empirical analysis on time series and price simulation to estimate counterfactual economic environment.
- Competitive assessment of an agricultural sector in the Black Sea region as part of an assignment for the European Bank for Reconstruction and Development. Conducted surveys and interviews with relevant stakeholders to identify potential bottlenecks in the sector, and opportunities for the enhancement of competition. We identified potential dominant players and assessed the risk of abuse of dominance. In charge of drafting a report with recommendations to protect and promote competition in the sector.

Litigation and Damages

- Heavy truck manufacturers. Econometric analysis related to follow-on damages litigation in the context of the European Commission's Article 101 TFEU investigation of heavy truck manufacturers. Estimation of damages (for



sales in one European country) based on various empirical techniques to estimate the counterfactual using before-and-after analysis, regression analysis with overcharge estimation.

- Dairy manufacturers. Prepared overcharge analysis based on information disclosure exercise in one of the claims against our client, dairy producer Lactalis, by retailing company Cora and its purchasing unit Provera. Communication with client, legal counsels, and preparation of econometric analysis.
- Economic analysis of potential damages arising from alleged anticompetitive practices sanctioned in the glass sector.
- International litigation case between two Parties in the context of an energy contract. Support with empirical analysis to estimate counterfactual market outcomes.
- International litigation in the context of the non-respect of an energy contract between two European companies in the natural gas market. Support with empirical analysis.

Market investigations

- Economic assessment of the effect on social welfare following a proposed tax implementation in the exchange of natural gas between the UK and Continental Europe. Empirical analysis using demand estimation techniques.
- UK national grid. Economic assessment of the price fundamentals of electricity prices in the UK. Empirical time series techniques to assess to what extent day ahead power capacity margins influence electricity prices in the UK market.

LANGUAGE SKILLS

- English (fluent)
- French (fluent)
- Spanish (native)

