



## CARLA CHAVICH, CFA

### CONTACT

156 W 56<sup>th</sup> Street  
19<sup>th</sup> Floor  
New York, NY 10019  
T: +1 212 782 3504  
F: +1 212 782 3513  
[cchavich@compasslexecon.com](mailto:cchavich@compasslexecon.com)

### SUMMARY

Carla Chavich is a Senior Vice President in the New York office of Compass Lexecon. Ms. Chavich specializes in economic and regulatory analysis, and in the valuation of assets in developing countries.

Her work is focused on international arbitration matters, where she performs economic and financial analysis in the context of international treaty and contractual disputes. She has participated in more than 60 arbitration cases, in courts such as ICSID, ICC, IACAC and UNCITRAL, and has testified in arbitration proceedings. She has also led several regulatory consultancy projects. Ms. Chavich has worked on projects related to various industries (oil and gas, mining, electricity generation and distribution, gas transportation and distribution, telecommunications, infrastructure, air transportation, water services) in diverse locations, including Argentina, Brazil, Bolivia, Chile, Croatia, Ecuador, Mexico, Rumania, Spain, United States and Venezuela.

Carla was recognized as a “strikingly smart” and “quick-thinking” expert witness in Who’s Who Legal Arbitration 2020, and named amongst the Global Elite Thought Leaders in Arbitration, receiving the highest number of nominations from corporate counsel, peers and other market sources.

Carla Chavich is a CFA® charterholder and holds an MBA from Harvard Business School. She obtained her degree in Economics from Universidad de San Andrés with *summa cum laude* honors and a specialization in Finance at the same university.

## EDUCATION

2014, *MBA*, Harvard Business School

2008, *Postgraduate Degree in Finance*, Universidad de San Andres

2006, *Degree in Economics, summa cum laude*, Universidad de San Andres

## PROFESSIONAL EXPERIENCE

2017 - Present, *Senior Vice President*, Compass Lexecon, New York

2014 - 2017, *Vice President*, Compass Lexecon, New York

2013, *Summer Intern*, Itaú BBA, New York

2011 - 2012, *Senior Economist*, Compass Lexecon, New York

2011, *Economist*, Compass Lexecon, New York

2010 - 2011, *Economist*, LECG, New York

2009 - 2010, *Senior Associate*, LECG, Buenos Aires

2008, *Associate*, LECG, Buenos Aires

2006 - 2007, *Research Analyst*, LECG, Buenos Aires

## REPRESENTATIVE ENGAGEMENTS

- Electricity (2020)  
Expert testimony in ICC arbitration involving a power purchase agreement in Mexico.
- Others (2019)  
Expert testimony in ICC arbitration involving a welding production and sale contract in Latin America.
- Infrastructure (2019)  
Expert testimony in UNCITRAL arbitration involving a construction contract in Ecuador.
- Ports (2019)  
Expert testimony in LCIA arbitration involving the taking of port investments in Africa.
- Energy (2019)  
Expert testimony in dispute involving investments in the energy sector in Peru.
- Oil and Gas (2019)  
Expert testimony in UNCITRAL arbitration involving oil service contracts in Mexico.
- Oil and Gas (2019)  
Expert testimony in an ICSID arbitration involving an investment in oil exploration in Nicaragua.
- Others (2018)  
Expert testimony in ICC commercial arbitration related to the termination of a business relationship.
- Insurance (2018)  
Expert testimony in arbitration involving an investment in an insurance company in Bosnia and Herzegovina.
- Services (2018)  
Expert testimony in commercial dispute related to the abrupt termination of a marketing and service contract.
- Ports (2018)  
Commercial arbitration involving port investments in Africa.

- Oil and Gas (2018)  
Shareholder dispute in a crude oil joint venture in Latin America.
- Mining (2018)  
ICSID arbitration involving investments in a gold mine in Colombia.
- Mining (2018)  
Treaty arbitration involving investments in a gold mine in Latin America.
- Mining (2017)  
Expert testimony in arbitration involving the expropriation of several concession rights and assets in the mining sector in Bolivia.
- Oil and Gas (2017)  
ICC arbitration involving a shareholder dispute in the crude oil sector in Venezuela.
- Telecommunications (2017)  
ICSID arbitration related to a wireless phone company in Colombia.
- Energy (2017)  
Arbitration related to the diminution in value of equity holdings in renewable plants in Spain.
- Infrastructure (2017)  
Contractual dispute involving investments in an infrastructure operator in Brazil.
- Mining (2016)  
ICSID arbitration regarding expropriation of investments in a gold mine in Romania.
- Mining (2016)  
ICSID arbitration regarding breach of contract in the gold mining sector in Ghana.
- Oil and Gas (2016)  
Expert testimony in IACAC arbitration regarding the terms of crude oil contracts in Peru.
- Energy (2015)  
SCC arbitration related to the diminution in value of equity holdings in various photovoltaic plants in Spain.
- Energy (2015)  
UNCITRAL arbitration involving investments in the energy sector in Croatia.
- Electricity (2014)  
Arbitration involving breach of a PPA agreement in the US.
- Oil and Gas (2014)  
ICC arbitration involving a shareholder dispute in the crude oil sector in Venezuela.
- Oil and Gas (2014)  
Arbitration related to the expropriation of one of the largest oil and gas companies in South America.
- Ports (2012)  
ICSID case regarding a claim of unfair and discriminatory treatment of a port concessionaire in Peru.

- Mining (2011)  
ICSID case related to the denial of environmental permit and the expropriation of gold mining concession rights in Venezuela.
- Energy (2011)  
UNCITRAL arbitration related to the electricity sector in Ecuador.
- Cement (2011)  
ICSID arbitration regarding expropriation of investments in cement production facilities in Venezuela.
- Airlines (2010)  
ICSID case regarding tariff measures and the expropriation of two airlines based in Argentina.
- Oil and Gas (2010)  
ICSID arbitration involving a foreign investor in the hydrocarbons' sector in Bolivia.
- Cement (2010)  
ICSID arbitration regarding the expropriation of investments in cement production facilities in Venezuela.
- Oil and Gas (2009)  
ICC arbitration case involving a shareholder dispute on the consequences of production curtailments imposed on crude oil producers in Venezuela.
- Oil and Gas (2009)  
ICSID arbitration involving assets in the business of crude oil and natural gas production and processing services in Venezuela.
- Oil and Gas (2009)  
ICSID arbitration regarding the expropriation of investments in the exploration, development and production of heavy crude oil in Venezuela
- Oil and Gas (2008)  
ICSID case regarding the expropriation of investments in a crude oil joint venture operating in Ecuador.
- Oil and Gas (2008)  
International arbitration case between a US investor in the hydrocarbons' sector and the Argentinian government.
- Natural Gas (2008)  
Consultancy provided to an investor in the natural gas distribution sector in Brazil in view of a tariff review.
- Oil and Gas (2007)  
ICSID arbitration regarding the investments of a US crude oil company operating in Ecuador under a specific contractual arrangement.
- Water (2007)  
ICSID arbitration regarding breaches of the regulatory framework leading to expropriation in a water and sanitation company operating in Argentina.
- Natural Gas (2006)  
International commercial arbitration on a contractual dispute between a group of Argentinian natural gas producers and two Chilean large consumers.

- Energy (2006)  
ICSID case between a French investor in the hydrocarbons, electricity generation and natural gas transportation sectors and the Argentinian government.
- Financial Services (2006)  
ICSID arbitration related to a life re-insurer in the Argentinean pension system.
- Telecommunications (2006)  
ICSID arbitration case involving a Spanish investor in the telecommunication sector in Argentina.
- Oil and Gas (2006)  
ICSID arbitration regarding the investments of a US crude oil company operating in Argentina.

## **PRESENTATIONS AND PUBLICATIONS**

“Hot Tubbing Experts” Panel with Jennifer Glasser, Julian D M Lew, Timothy G. Nelson and Greig Taylor, moderated by Thomas D. Halket, New York Arbitration Week, New York, November 19-22, 2019.

“Assessing Country Risk at Times of Sovereign Financial Distress,” Manuel A. Abdala, Carla Chavich and Pablo Lopez Zadicoff, *Journal of Damages in International Arbitration*, July 2019.

“Damages” Panel with Francisco Rivero, Adriana San Román and Eduardo Zuleta, 2<sup>nd</sup> ICC Colombia Arbitration Day, Bogotá, Colombia May 16, 2019.

“Valuation of Energy Assets in International Investment Arbitration,” Carla Chavich, TDM 7, 2018.

“Valuing Natural Resource Projects in International Investment Arbitration,” Manuel A. Abdala and Carla Chavich, Special Institute on International Mining and Oil & Gas Law, Development and Investment, Quito, Ecuador, April 26-28, 2017.

“Economics in Investor-State Arbitration beyond Quantum,” Pablo Lopez Zadicoff and Carla Chavich, *The Use of Economics in International Trade and Investment Disputes* edited by Marion Jansen, Joost Pauwelyn and Theresa Carpenter, Cambridge University, April 2017.

“An Overview of Project Finance and Infrastructure Finance—2014 Update,” Benjamin C. Esty, Carla Chavich, and Aldo Sesia, Harvard Business School Background Note 214-083, June 2014 (Revised July 2014).

## **LANGUAGES**

English, Spanish