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FIELDS OF SPECIALIZATION

Price Theory
Industrial Organization
Health Economics

EDUCATION

Ph.D., UNIVERSITY OF CHICAGO, Graduate School of Business: Economics, 1978. Field of concentration: Industrial Organization.

M.A., STANFORD UNIVERSITY, Department of Economics: Economics, 1974. Field of concentration: Public Finance.

M.B.A., UNIVERSITY OF ILLINOIS, College of Commerce: Business Administration, 1972.

B.S., UNIVERSITY OF ILLINOIS, College of Engineering: Industrial Engineering, 1969.

HONORS AND FELLOWSHIPS

Earhart Foundation Fellowship, 1976-77.
University of Chicago Fellowship, 1976-77.
United States Public Health Service Fellowship, 1974-76.
Stanford University Fellowship, 1973-74.
Link-Belt Foundation Fellowship, 1971.
Phi Eta Sigma, 1966.

PROFESSIONAL EXPERIENCE

COMPASS LEXECON, Chicago, Illinois (1980-Present): Senior Vice President and Senior Economist. Research in industrial organization, antitrust economics, and health economics. Project areas have included competition, monopoly, and monopolization issues; merger analysis; exclusive contracts; advertising and intellectual property issues; valuation; and measurement of damages.

BLUE CROSS AND BLUE SHIELD ASSOCIATION, Health Economics Research Department, Chicago, Illinois (October 1977-November 1980): Director, Economic Analysis. Design and execution of theoretical and empirical research to analyze the economic position of the Association and its members in antitrust litigation, legislative hearings, and regulatory proceedings.

UNIVERSITY OF CHICAGO, Graduate School of Business, Chicago, Illinois (Summer 1978): Instructor in Business Economics. Price Theory course for M.B.A. students.

TOUCHE ROSS & CO., Management Services Division, Chicago, Illinois (February 1972-August 1973; Summer 1974): Management Consultant. Consulting projects involving evaluation of inventory management policies, design of management information systems, analysis of profitability, and determination of hospital expansion feasibility.

FAIRCHILD CAMERA & INSTRUMENT CORP., Semiconductor Division, Mountain View, California (June 1969-July 1970): Industrial Engineer. Design of production layout for new line of transistors and for silicon processing plant; financial analysis of various assembly, capital investment, and plant location proposals.

PUBLICATIONS

The Level of Hospital Charges and the Income of the Uninsured Patient, 8 *Journal of Health Care Finance & Economics* 53 (with Rachelle Alcain) (March 2008).

The Balance of Power in Hospital Staff Privileges Disputes, 52 *Antitrust Bulletin* 371 (with Heather Spang) (Fall 2007).

The Effect of Physician-Owned Surgicenters on Hospital Outpatient Surgery, 21 *Health Affairs* 215 (with Carina Longley) (July 2002).

One DRG, One Price? The Effect of Patient Condition on Price Variation Within DRGs and Across Hospitals, 1 *Journal of Health Care Finance & Economics* 111 (June 2001).

Some Basics About Most Favored Nation Contracts in Health Care Markets, 45 *Antitrust Bulletin* 491 (Summer 2000).

Economic Concepts in Recent Healthcare Antitrust Cases, 1 *Antitrust Review of the Americas* 61 (2000).

Price and Profit, 18 *Journal of Health Economics* 99 (with Lynette Neumann) (January 1999).

Tying and Exclusive Dealing: Jefferson Parish Hospital v. Hyde, in *The Antitrust Revolution: Economics, Competition, and Policy* (J. Kwoka & L. White eds., Oxford University Press 3d ed. 1999).

The Creation of Economic Efficiencies in Hospital Mergers, 14 *Journal of Health Economics* 507 (December 1995).

Nonprofit Hospital Mergers and the Exercise of Market Power, 38 *Journal of Law & Economics* 437 (October 1995).

Property Rights and the Presumptions of Merger Analysis, 39 *Antitrust Bulletin* 363 (Summer 1994).

Market Power in Integrated Systems, in *Health Care Antitrust: A Manual for Changing Provider Organizations* (T. Campbell & D. McDevitt eds. 1994).

The Courts and the Plaintiffs' Bar: Awarding the Attorney's Fee in Class Action Litigation, 23 *Journal of Legal Studies* 185 (January 1994).

Tying and Exclusive Dealing: Jefferson Parish Hospital v. Hyde, in *The Antitrust Revolution: The Role of Economics* (J. Kwoka & L. White eds., HarperCollins 2d ed. 1994).

The Courts and the Market: An Economic Analysis of Contingent Fees in Class Action Litigation, 19 *Journal of Legal Studies* 247 (January 1990).

Establishing Competitive Effects in Markets for Medical Services, in *Developments in Health Care Antitrust Law* (American Bar Association 1990).

Physician Price Fixing Under the Sherman Act: An Indirect Test of the Maricopa Issues, 7 *Journal of Health Economics* 95 (June 1988).

The Economic Basis of Hyde: Are Market Power and Hospital Exclusive Contracts Related?, 30 *Journal of Law & Economics* 399 (with Michael Morrissey) (October 1987).

Antitrust Analysis and Hospital Certificate-of-Need Policy, 32 *Antitrust Bulletin* 61 (Spring 1987).

The Price and Output of Beer Revisited, 58 *Journal of Business* 433 (October 1985).

Restraint of Trade Through Hospital Exclusive Contracts: An Economic Appraisal of the Legal Theory, 9 *Journal of Health Politics, Policy & Law* 269 (Summer 1984).

Interpreting Rising Concentration: The Case of Beer, 57 *Journal of Business* 43 (January 1984).

Regulation & Competition: An Examination of the "Consumer Choice Health Plan", 6 *Journal of Health Politics, Policy & Law* 625 (Winter 1982).

Information, Advertising, and the Structure of the Market, 54 *Journal of Business* 271 (April 1981).

Regulatory Control of the Membership of Corporate Boards of Directors: The Blue Shield Case, 24 *Journal of Law & Economics* 159 (April 1981).

Appendix III of *Public Representation on Boards and Blue Shield Allowances: Important Relationship Not Found* (U.S. General Accounting Office 1980).

Physician Influence on Blue Shield Plans: A Reexamination of the Findings, *Socioeconomic Issues of Health* 129 (Summer 1979).

JOURNALS REFEREED

Journal of Political Economy
Journal of Business
Journal of Industrial Economics
Review of Industrial Organization
Economic Inquiry
Medical Care
Health Affairs
Inquiry

Journal of Law & Economics
Journal of Legal Studies
Journal of Health Economics
Journal of the Economics of Business
Journal of Law, Economics, & Organization
Journal of Health Care Finance & Economics
Journal of the American Medical Association