



CURRICULUM VITAE

Steven R. Peterson

OFFICE: Compass Lexecon
200 State Street
9th Floor
Boston, MA 02109
(617) 520-0200 main
(617) 520-0217 direct
speterson@compasslexecon.com

PROFESSIONAL EXPERIENCE

Compass Lexecon
Boston, MA
Senior Vice President, January 2006 – present
Managing Director, August 1999 – December 2005

The Economics Resource Group, Inc.
Senior Economist, 1992 - July 1999
Economist, 1990 - 1992

Harvard University, Cambridge, MA
Teaching Fellow, 1989 - 1990

EDUCATION

Harvard University, Cambridge, MA
Ph.D. in Economics, 1992
Dissertation: “Strategic Aspects of Litigation and Settlement”

University of California, Davis
A.B., Economics, 1987, Highest Honors

TESTIMONY AND CONSULTING EXPERIENCE

Amex Construction Co., Inc.

ExxonMobil Oil Corporation v. Amex Construction Co., Inc., in the United States District Court, Northern District of Illinois, Eastern Division. Expert Report (February 15, 2010). Deposition (March 2, 2010).

Delta Air Lines, Inc. (Hunton & Williams)

Consultant to Delta Air Line on LaGuardia/Reagan National Airport slot swap with U.S. Airways (2009-2010).

Imperial Credit Industries, Inc

In re: Imperial Credit Industries, Inc., in the United States Bankruptcy Court, Central District of California, Santa Ana Division. Rebuttal Report (April 27, 2007). Trial Testimony (May 22, 2008).

Akzo Nobel Base Chemicals BV

Cheminova A/S v. Akzo Nobel Base Chemicals BV, in the Danish Maritime and Commercial Court, Copenhagen, Denmark. Expert Report (February 19, 2008).

Delta Air Lines, Inc. (Hunton & Williams)

Consultant to Delta Air Lines on DOJ Delta-Northwest merger (2007-October 2008).

Greater Lakeside Corp.

The Higbee Company v. Greater Lakeside Corp., Causeway LLC of Delaware, Broadway Management Corp., and Jeffrey Feil, in the United States District Court for the Eastern District of Louisiana. Expert Report (September 18, 2007). Supplemental Expert Report (September 25, 2007). Deposition (October 19, 2007).

TransCanada Corp. (Hogan & Hartson)

Consultant to TransCanada Corp. on acquisition of ANR Group (2007).

Exxon Mobil Corporation

JAAM, Inc., d/b/a Tigerland Exxon v. Exxon Mobil Corporation and Mon Valley Petroleum, Inc., in the United States District Court for the Western District of Pennsylvania. Expert Report (January 12, 2007).

Finova Capital

In Re: Finova Capital Corporation and Finova Mezzanine Capital, Inc., in the United States Bankruptcy Court for the District of Delaware. Expert Report (May 19, 2006). Deposition (August 2, 2006).

Volvo Cars of North America, Inc.

Bay Ridge Volvo American, Inc. et al. v. Volvo Cars of North America, Inc., in the United States District Court Southern District of New York. Expert Report (June 1, 2005). Deposition (August 17, 2005). Supplemental Expert Report (November 11, 2005).

Israel Electric Corporation Ltd

Israel Electric Corporation Ltd. vs. the Public Utilities Authority, the Minister of National Infrastructures, the Minister of Finance, the Israel Securities Authority and the Government Corporations Authority (Request for Injunction): In the Israeli Supreme Court, No. /04, August 2004. Statement (August 30, 2004), with Joseph P. Kalt and Paul B. Vasington.

Flying J, Inc.

Flying J, Inc. v. Comdata Network, Inc., in the United States District Court of Utah (Northern Division). Declaration (June 22, 2004). Damages Report (June 22, 2004). Deposition (October 6, 2004). Hearing Testimony (November 19, 2004).

Musicmatch, Inc.

Gracenote, Inc. v. Musicmatch Inc., In the United States District Court Northern District of California (Oakland Division). Expert Report. (February 17, 2004). Declaration (February 24, 2004). Deposition (March, 2004).

Monica Pappas, Bill DeVitt, and Monica Pappas Associates (Gibson, Dunn & Crutcher)
The Healthcare Financial Group, Inc., v. Monica Pappas DeVitt et al., in the District Court, Arapahoe County, Colorado. Filed written expert testimony on lost-profits damages. (February 2003)

Ticketmaster Corporation (Gibson, Dunn & Crutcher)

Evaluated damages from asserted anti-competitive conduct. (2003)

Amoco Production Company, Amerada Hess Corp., and Shell Western E&P, Inc. (Squire Sanders and Dempsey)

Assessed fair market value of CO₂ for payment of royalties. Analyzed issues of market structure of CO₂ industry and marketability of CO₂ at the well. (2002)

American Airlines (Gibson, Dunn & Crutcher)

Conducted analysis of market structure, capacity additions, and pricing in an antitrust suit asserting predatory conduct. (2001)

Teléfonos de Mexico (Latham & Watkins)

Directed analysis of competition in the Mexican market for international long distance and the impact of asserted anticompetitive conduct. (2001)

Rockwell Collins, Inc. (Howrey & Simon)

Conducted analysis of competition and procurement practices in the avionics market. (2000)

For a Mutual Insurance Company

Conducted market research and performed benchmarking analyses to establish pricing approach and prices for new internet services. (2000)

Bass Enterprises Production Company

Assessed fair market rental value of oil-bearing property temporarily taken by the federal government. (2000)

Exxon (Howrey & Simon)

Directed analysis of pricing and competition in retail gasoline markets to assess pass-through of marketing costs. (2000)

Boeing Company (Steptoe & Johnson)

Filed declaration of behalf of Boeing Company (Delta Launch Services, Inc.) for a NASA administrative proceeding regarding release of contract information under the Freedom of Information Act. (2000)

The American Chemical Society

Designed pricing of the web editions of the Society's scientific journals. (1999)

Honeywell, Inc. (Gibson, Dunn & Crutcher)

Conducted study of damages arising from monopolization in the market for ring laser gyroscope inertial navigation systems. Conducted analysis of damages arising from patent infringement. (1998)

British Airways, Plc. (Sullivan & Cromwell and Linklaters & Paines)

Conducted study of the competitive effects of British Airways' proposed alliance with American Airlines. Advised on and assisted with presentations before the European Commission. (1998)

HarperCollins Publishers (Weil, Gotshal & Manges)

In the matter of Brother Records, Inc., et al., v. HarperCollins Pub. Inc., et. al.
Filed written expert testimony on damages in libel litigation. (December 1997)

Northeast Utilities

Before the Federal Energy Regulatory Commission, OA97-237-000, ER 97-1079-000, and EC97-35-000. Conducted analysis of competition in the New England generation market. Filed affidavit in support of NU's Answer to Requests to Reject or Condition Approval of Market-Based Rates (with Frank A. Felder). (July 1997)

McDonnell Douglas Corporation (Steptoe and Johnson)

McDonnell Douglas Corporation v. National Aeronautics and Space Administration, in the U.S. District Court for the District of Columbia. Filed affidavit describing how the public release of cost and price information affects negotiations and competition in markets for launch services. (November 1996)

Pennzoil

Before the Federal Energy Regulatory Commission, Docket No. IS95-35-000. Provided written direct testimony (October 1996) and oral testimony (January 1997) on the cost of capital of oil pipeline facilities.

BP Exploration (Alaska) Inc.

Participated on team supporting negotiations to revise the Prudhoe Bay Unit Operating Agreement. Principal responsibilities included facilities valuation and cost of capital issues. (1996)

Pennzoil

Before the Federal Energy Regulatory Commission, Docket No. IS94-37-000 and Docket No. IS 94-23-000. Provided written direct testimony (April 1995) and oral testimony (November 1995).

BP Exploration (Alaska) Inc.

Modeled the costs and benefits associated with increased enhanced oil recovery activities within the Prudhoe Bay Unit. (1995)

Burlington Northern Industries-Santa Fe Pacific Corporation (Steptoe & Johnson/Mayer, Brown & Platt)

Performed cost-benefit analysis of the proposed Burlington Northern/Santa Fe merger. Analyzed the benefits accruing to shippers from expanded single-line service. (1994-95)

Southwestern Public Service (Wright & Talisman)

Developed a market analysis of the effect of the acquisition of El Paso Electric Company by Central & South West Corporation on market structure and competition. (1994)

PUBLICATIONS AND RESEARCH

“Rigorous Analysis to Bridge the Inference Gap in Class Certification”, *Journal of Competition Law and Economics*, forthcoming, (with Andrew Lemon).

“Oil Price Volatility and Speculation” (with Kenneth Grant), *The Energy Daily*, August 25, 2009.

“Understanding Today’s Crude Oil and Product Markets” (with Kenneth Grant and David Ownby), published by API, 2006

“Understanding Natural Gas Markets” (with Charles Augustine and Bob Broxson), published by API, 2006

“Regulatory Failure in the California Electricity Crisis” (with Charles Augustine), *The Electricity Journal*, August/September 2003.

“Market Power Analysis in a Dynamic Electric Power Industry” (with F. Felder), *The Electricity Journal*, April 1997.

“Testing the Merits of Providing Customized Risk Management” (with Frank A. Felder and Sarah E. Tobiason), 17th Annual North American Conference of the United States Association for Energy Economics, International Association for Energy Economics, October 1996.

“Competition Between Regulators and Venue Shopping by Natural Gas Pipelines in California” (with Joseph P. Kalt), 14th Annual Conference of the Advanced Workshop in Regulation and Public Utility Economics, May 1995.

“Environmental Regulation and International Competitiveness: What Does the Evidence Tell Us?” (with Adam B. Jaffe, Paul R. Portney, and Robert N. Stavins), *Journal of Economic Literature*, Vol. 33, March 1995.

“Implementation of the Core of a Two Person Exchange Economy without Integer Games or Refinements of Nash Equilibrium” (with Simon Grant, Stephen King, and Ben Polak), *Economics Letters*, 1992.

OTHER REPORTS AND PRESENTATIONS

“Antitrust Analysis of Aftermarkets,” American Bar Association, Section of Antitrust, 2010 Spring Meeting (with Edward Schwartz and Paula Render).

“Do Environmental Regulations Impair Competitiveness? A Critical Review of Economic Studies” (with Barry Galef and Kenneth Grant). Prepared by ICF Consulting

Group and The Economics Resource Group, Inc., for the Office of Policy Analysis and Review, Office of Air and Radiation, U.S. Environmental Protection Agency, September 1995.

“Indexing Natural Gas Pipeline Rates” (with Amy B. Candell, Joseph P. Kalt, Sheila M. Lyons, and Stephen Makowka). Explored indexing as a form of incentive regulation for natural gas pipelines and created the Pipeline Producer Price Index that could be used to implement indexing proposals. The Economics Resource Group, Inc., April 1995.

“Environmental Regulations and the Competitiveness of U.S. Industry” (with A. Jaffe, P. Portney and R. Stavins), U.S. Department of Commerce, Economics and Statistics Administration, Washington, DC, NTIS No. PB-93-193514, July 1993.

HONORS AND AWARDS

Jacob K. Javits Fellow, Harvard University, 1987-1991

Phi Beta Kappa, University of California, Davis, 1987